

# MFA Core and Explore Portfolios

## Portfolio Construction

Our Core and Explore portfolios are built to efficiently capture enhanced market returns when economic indicators show signals of strength and reduce exposure to historically riskier positions when economic indicators signal weakness.

Personalized strategic allocations to Core Equity, Core Fixed Income and Explore positions are established after our advisors work with clients to build out their personal financials, matching individual resources with anticipated financial needs. It's through this process we clearly identify expectations of growth, income, and exposure to volatility.

Asset class allocations within Core Equity and Core Fixed Income sleeves are tactically adjusted after careful consideration of leading industry research providers and monitoring the results of our proprietary approach to business cycle analysis.

Explore positions are deliberately concentrated within sectors or regions, that favorably compare fundamentally to their peers. Explore asset class allocations are established on an annual basis, with the goal of seeking outsized returns through a higher allocation to a limited number of industries or regions.

Asset Classes	Personalized Allocation	Strategic Allocation	Low	Tactical Weights	High
Core Equity					
Large Cap U.S. Equity	70%	40%	20%	<div><div></div></div> 50%	60%
Mid/Small Cap U.S. Equity		15%	0%	<div><div></div></div> 18%	25%
Developed International Equity		25%	5%	<div><div></div></div> 13%	45%
Emerging International Equity		10%	0%	<div><div></div></div> 12%	20%
Real Estate		5%	0%	<div><div></div></div> 2%	10%
Hard Assets		5%	0%	<div><div></div></div> 5%	10%
Core Fixed Income					
Government	15%	25%	0%	<div><div></div></div> 10%	100%
Investment Grade Corporates		30%	10%	<div><div></div></div> 30%	100%
High Yield		10%	0%	<div><div></div></div> 20%	50%
Opportunistic		20%	0%	<div><div></div></div> 30%	50%
International Bonds		15%	0%	<div><div></div></div> 10%	20%
Explore					
Health Care Equipment and Supplies	15%	35%	Concentrated investments, seeking higher returns though overweights to a limited number of sectors or regions.		
Technology Internet of Things		35%			
Pacific Region		15%			
Nordic Region		15%			

Not FDIC insured

May lose value

Not bank  
guaranteed

Not a deposit

Not insured by any  
federal agency

# About Millington Financial Advisors, LLC

The firm's portfolio management is led by the father and son team of Charles G. & Charles F. Millington. They have several decades of financial industry experience, are Certified Public Accountants, CERTIFIED FINANCIAL PLANNERS™, and maintain multiple security industry licenses. Additionally, they have both obtained a Master's degree in Business Administration with a concentration in Finance. Their experience and education gives them the perspective necessary to maintain focus and a steady hand in the face of challenging markets.

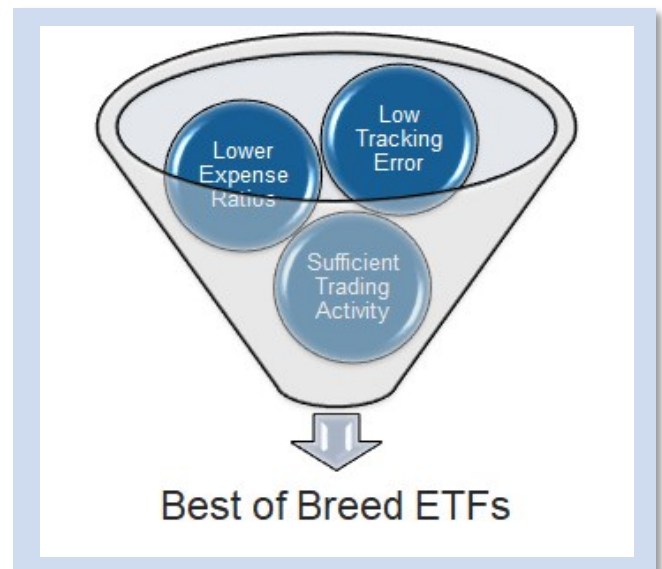
MFA prides itself on delivering an exceptional client experience. We take the time to listen to our client's unique financial goals and tailor our efforts to help our clients achieve their financial objectives.



## ETF Selection Process

The MFA Core and Explore portfolios gain efficient market exposure through 3<sup>rd</sup> party exchange traded funds (ETFs). Our selection methodology filters down the ETF market to find Best of Breed ETF's.

MFA works with Morningstar to objectively select ETFs that give broad exposure to domestic and international indexes with lower expense ratios, low index tracking errors and sufficient liquidity.



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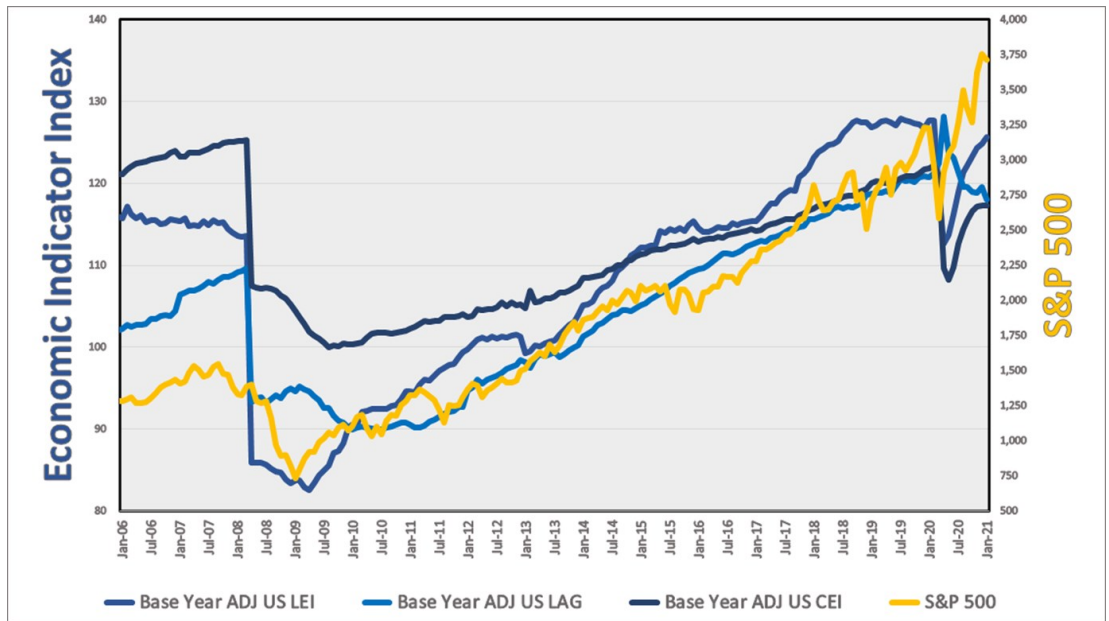
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# Exposure Adjusted Based on Fundamental Signals

Fundamentals are at the center of our core asset class allocation adjustment decisions.

Core objectives include capturing superior returns, in a cost efficient manner, during fundamentally attractive environments and to reduce exposure to riskier assets when there are sustained signs of weakness.



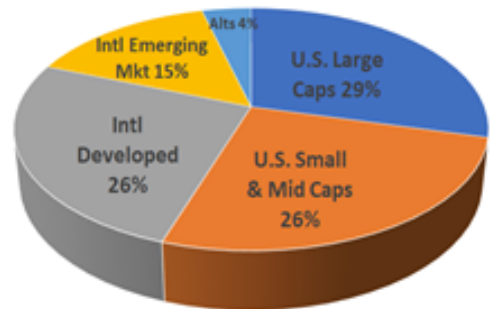
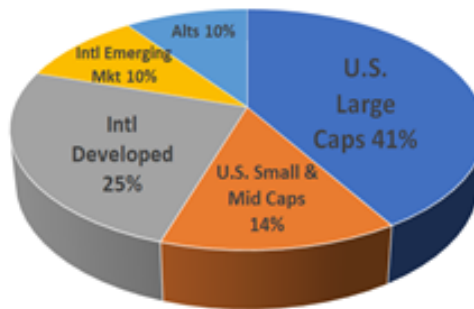
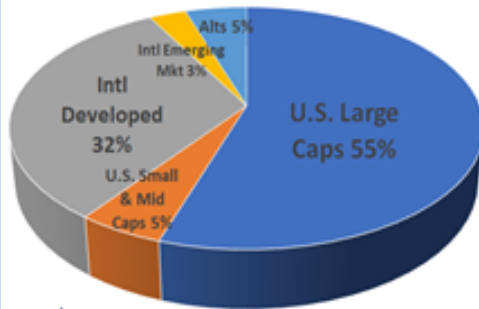
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The Conference Board publishes leading, coincident, and lagging indexes designed to signal peaks and troughs in the business cycle for major economies around the world.

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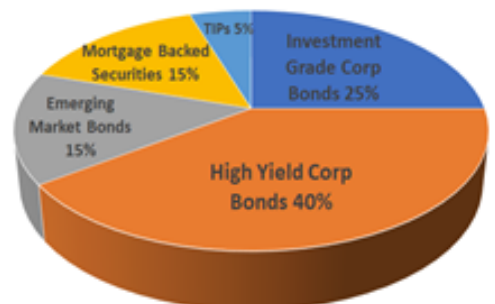
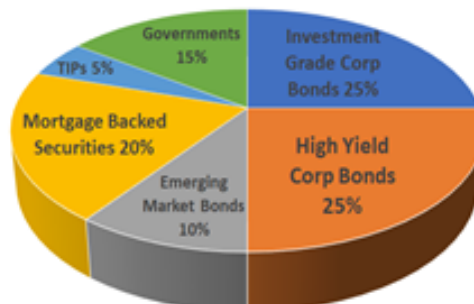
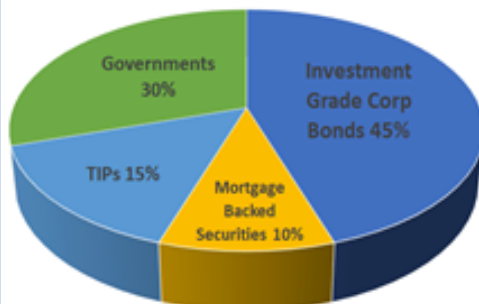
## CORE EQUITY



More Perceived Market Risk

Less Perceived Market Risk

## CORE FIXED INCOME





# Contact Us



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## Important Disclosures

Information presented does not involve the rendering of personalized investment, financial, legal, or tax advice. This presentation is not an offer to buy or sell, or a solicitation of any offer to buy or sell the securities mentioned herein.

Certain statements contained herein may constitute projections, forecasts, and other forward-looking statements, which do not reflect actual results and are based primarily upon a hypothetical set of assumptions applied to certain historical financial information. Certain information has been provided by third-party sources, and although believed reliable, it has not been independently verified, and its accuracy or completeness cannot be guaranteed.

Any opinions, projections, forecasts, and forward-looking statements herein are valid as of the date of this document and are subject to change.

There are inherent risks with equity investing. These risks include, but are not limited to stock market, manager, or investment style. Stock markets tend to move in cycles, with periods of falling prices.

Investments in below-investment-grade debt, securities and unrated securities of similar quality, commonly known as “junk bonds” or “high-yield securities”, may be subject to increased interest, credit and liquidity risks.

Investments in commodities can be very volatile and direct investment in these markets can be very risky, especially for inexperienced investors.

As with any investment strategy, there is no guarantee that investment objectives will be met and investments may lose money.

Diversification may not protect against market loss or risk.

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